

THE ROLE OF THE GROUP PURCHASING ORGANIZATION (GPO) IN HEALTHCARE

Did You Know?

According to the HealthCare Supply Chain Association (HCSA), healthcare providers realize cost savings of 10% - 18% by using GPOs

Matrix GPO is a Group Purchasing Organization for Community-Based Physicians

Rising Drug Prices Make it Essential to Align with a GPO that can Negotiate Cost-Effective Contracts

01 | What is a GPO?

A Group Purchasing Organization (GPO) is an entity that helps healthcare providers realize savings and efficiencies by aggregating purchasing volume and using that leverage to negotiate discounts with manufacturers, distributors and other vendors.

02 | Benefits of Partnering with a GPO

There are several benefits to joining a group purchasing organization. Here are a few examples:

- **Lower Costs** – a GPO can help healthcare providers obtain discounts and rebates from vendors
- **Better Access** – As supplies and drug prices continually rise, a GPO can negotiate cost-effective contracts and offer medications at a lower price.
- **Simplified Business Processes** – In addition to providing cost savings on medical supplies and

products, GPOs also offer savings on many service offerings, such as inventory management, environmental and clinical services, workforce and financial services, and even employee perks and discounts.

03 | Why Matrix GPO

Savings and value is at the heart of any group purchasing arrangement. Aggregating the volume and capabilities of many equates to greater value and contracting leverage for the individual. Matrix GPO harnesses the purchasing strength of its members, collectively, to offer products and services that support the independent practitioners and clinics that serve patients at the local and regional level.

From a financial perspective, Matrix GPO assists today's healthcare providers through:

- Extensive Pharmaceutical/Biopharmaceutical Contract Access
- Drug Purchasing & Supply Chain Monitoring
- Inventory Control & Management Solutions
- Customized Reporting Tools
- Practice Management Solutions

Matrix GPO is also uniquely positioned to partner with other national GPOs. When desired, Matrix GPO can supplement the existing product portfolio of a national GPO and strengthen overall product offering for their membership.

Learn More

Contact us today to learn more about the resources available to Matrix GPO members, as well as new and exciting services available to the health care industry. Click [here](#) to visit the Matrix GPO website and fill out an enrollment form.

References

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<http://www.managedhealthcareexecutive.com/business-strategy/five-things-know-about-role-gpos-healthcare-supply-chain>

<https://matrixgpo.com/Content/gpo-overview>